



E V E R Y K E Y

College Project Turned Tech Startup Reaches \$1.1 Million in Funding

“Everykey technology will change the way we control our daily lives. It’s one of the most exciting products we have seen for some time. The Everykey team led by Chris, are leading this sector with disruptive technologies” - Tom LaSorda, former CEO of Chrysler and founder of IncWell.

- Ohio based tech startup raised \$1.1 million to date.
- With Everykey, you won’t have to remember passwords or type them in.
- When Everykey is close to one of your devices, it unlocks it and then re-locks it when you are out of range.

Cleveland, OH – August 19, 2015

Everykey (<https://everykey.com/>), developed by Chris Wentz and his team, is designed to be the Master Key to your phone, computer, online accounts, and more. Everykey was initially a concept in an entrepreneurship class at Case Western Reserve University. With help from the Blackstone LaunchPad (funded by Burton D Morgan Foundation), they’ve kept the ball rolling since the company’s successful raise of \$117,054 in pre-order sales for approximately 2,300 units on Kickstarter in November 2014. Everykey has just closed its seed round of funding to the tune of \$720,000. IncWell LP II, an early-stage venture firm founded in 2013 by Tom LaSorda, formerly CEO of Chrysler Group LLC, was the lead investor, along with angel investors including Ed Cochran and Mike Maczuzak (CEO of SmartShape Design). The company also received \$195,000 from grants through the State of Ohio, including the GLIDE Innovation Fund and NCOTF. With the original seed funding, the total capital raise has reached a staggering \$1.1 million.

“I am very appreciative of all the support we have received as we have had the excitement and joy of watching our company grow from an idea out of an entrepreneurship class into a legitimate corporation,” Everykey CEO Chris Wentz comments. Chris is also thrilled at the opportunity to work with industry titans from IncWell. “Tom LaSorda, formerly CEO of Chrysler, has mentored our team on how to refine a successful business model. Some of the IncWell partners include: Roger Penske, the Chairman and Founder of Penske Corporation, Dieter Zetsche, the Chairman of Daimler Auto Group and Head of Mercedes-Benz, and Wayne Sales, Director of Tim Horton’s and the former CEO of Canadian Tire.”

After all the success Everykey has had in raising its seed round of funding, the leaders of the company are not resting on their laurels. “We are hard at work everyday refining the product, getting ready to launch, and preparing to fulfill pre-orders next month,” comments Sanjana Krishnakumar, one of Everykey’s marketing experts. “We find fulfillment in providing a necessary service to people everywhere, and it feels great to see it unfold in our backyard,” says Chris.



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Tom Emelko, the head of Software Engineering for Everykey, has commented on the breadth of Everykey's technology. "Password managers are limited to online accounts while other technologies have been developed that only unlock physical devices. Above all, these solutions are fragmented and outdated, whereas we provide the ultimate answer for the future. With the advent of the Internet of things, our solution is at the forefront of access control and security in our global village. With Everykey, you won't have to remember passwords let alone type them in to password fields for online accounts or lock screens on devices. Also, as Bluetooth enabled smart devices become more mainstream, you will find yourself using Everykey to authenticate every aspect of your life."

About Everykey

Everykey is a Cleveland, Ohio based Tech Company founded in 2013 by Chris Wentz. The company has developed a disruptive technology directed towards the everyday consumer. Everykey is the Master Key to your phone, computer, online accounts, and more. When Everykey is close to one of your devices, it unlocks that device and then re-locks it when it's out of range, eliminating the need for complicated passwords and cumbersome keys. It can also generate and remember safe passwords for your online accounts, like your email or social media. In the near future, Everykey will also do things like unlock and start your car, unlock your house door, turn on your lights, or even replace your credit cards. You can pre-order Everykey for \$75 (\$25 off retail price) at <https://everykey.com> - the product is estimated to ship next month.

Everykey Website – <https://everykey.com/>

Press Kit – <https://everykey.com/press/>

Images – <https://everykey.com/press/images/>

About IncWell

IncWell is a private venture capital fund located in Birmingham, MI, founded by Tom LaSorda, the former CEO of Chrysler. IncWell offers seed funding, strategic partnerships and mentorship for U.S. and Canadian startup companies that present breakthrough or disruptive technologies backed by great leaders. The CEO and Managing Partner of the fund is Simon Boag. Other Limited Partners include Roger Penske, Chairman and CEO of Penske Corporation; Dieter Zetsche, Chairman of Daimler AG; John Melstrom, Partner at Fenner Melstrom & Dooling PLC; Stephen Polk, former CEO of R.L. Polk & Co.; and Wayne Sales, former CEO of Canadian Tire and SuperValu.

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